

FINANCIAL STATEMENT (Agricultural)



IMPORTANT NOTICE. The information contained in this statement is provided to induce DuTrac Community Credit Union ("DuTrac") to extend or to continue to extend credit to the undersigned or to others upon the guaranty of the undersigned. DuTrac is relying on this information in deciding to grant or continue credit or to accept a guaranty thereof. It is a Federal crime under Section 1014 of Title 18 of the United States Code for any person to knowingly make any false statement or report, or willfully overvalue any land, property or security for the purpose of influencing in any way the action of an insured State-chartered credit union and any institution the accounts of which are insured by the National Credit Union Administration.

EQUAL CREDIT OPPORTUNITY ACT. The federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this creditor is: Federal Trade Commission, Chicago Regional Office, 55 E. Monroe St., Suite 1437, Chicago, IL 60603.

HOW DO YOU INTEND TO APPLY? This statement is completed for: (check one)

- Agricultural-purpose credit * in my name or that I personally guaranty, relying solely on my income and assets as the basis for repayment. **Instructions:** Complete this statement based on your financial condition only. If you are applying for secured credit, what is your marital status? Married Unmarried Separated
- Agricultural-purpose credit * in both our names or that we both personally guaranty, relying on both of our joint incomes and all our assets as the basis for repayment. **Instructions:** Complete this statement jointly. If you are applying jointly, what is your marital status? Married Unmarried Separated
- * "Agricultural-purpose credit" includes credit of any kind extended to an individual or entity for agricultural or farm purposes, including, but not limited to, credit extended to purchase, refinance or improve farmland, other agricultural real estate, machinery or equipment, crop inputs, livestock, etc.

SECTION 1: Individual 1

Individual Name		
Home Address, City, State, Zip <input type="checkbox"/> Own <input type="checkbox"/> Rent		
Home Phone	Social Security Number <small>(do not include if emailed)</small>	Date of Birth <small>(do not include if emailed)</small>
Cell Phone	Email Address	
Drivers License		Issued: _____
No.:	State:	Expires: _____
Employer Name		
Employer Address, City, State, Zip		
Business Phone	Title/Position	No. of Years
Previous Employer & Position		No. of Years
Name and Phone for your:		
Accountant: _____		
Attorney: _____		
Financial Advisor: _____		
Insurance Agent: _____		
Crop Insurance: _____		

SECTION 2: Individual 2

Individual Name		
Home Address, City, State, Zip <input type="checkbox"/> Own <input type="checkbox"/> Rent		
Home Phone	Social Security Number <small>(do not include if emailed)</small>	Date of Birth <small>(do not include if emailed)</small>
Cell Phone	Email Address	
Drivers License		Issued: _____
No.:	State:	Expires: _____
Employer Name		
Employer Address, City, State, Zip		
Business Phone	Title/Position	No. of Years
Previous Employer & Position		No. of Years
Name and Phone for your:		
Accountant: _____		
Attorney: _____		
Financial Advisor: _____		
Insurance Agent: _____		
Crop Insurance: _____		

- Yes No **NOTE: Attach separate sheet(s) to explain all "Yes" answers.**
1. Are any significant changes in your income or expenses expected in the next 12 months?
2. Are you a guarantor, co-signer or otherwise liable for any loan, lease or other contract or debt of an individual or business?
3. Do you or any business in which you are an owner have any past due tax obligations (including, but not limited to, property taxes, income taxes, or payroll/withholding taxes)?
4. Do you or any business in which you are an owner have any outstanding judgments or collections?
5. Do you or any business in which you are an owner have any outstanding letters of credit or surety bonds?
6. Have you or any business in which you are or were an owner ever declared bankruptcy?
7. Are there any legal actions pending against you or any business in which you are an owner?
8. Are you on parole or on probation, or have you ever been convicted or placed on any form of probation, for any criminal offense other than a minor vehicle violation?

- Yes No **NOTE: Attach separate sheet(s) to explain all "Yes" answers.**
1. Are any significant changes in your income or expenses expected in the next 12 months?
2. Are you a guarantor, co-signer or otherwise liable for any loan, lease or other contract or debt of an individual or business?
3. Do you or any business in which you are an owner have any past due tax obligations (including, but not limited to, property taxes, income taxes, or payroll/withholding taxes)?
4. Do you or any business in which you are an owner have any outstanding judgments or collections?
5. Do you or any business in which you are an owner have any outstanding letters of credit or surety bonds?
6. Have you or any business in which you are or were an owner ever declared bankruptcy?
7. Are there any legal actions pending against you or any business in which you are an owner?
8. Are you on parole or on probation, or have you ever been convicted or placed on any form of probation, for any criminal offense other than a minor vehicle violation?

SECTION 3: Assets (omit cents)	
CURRENT ASSETS	
Cash in DuTrac accounts	
Cash in other financial institutions (Schedule A)	
Marketable securities (Schedule B)	
Cash value life insurance (Schedule C)	
Crops or feed on hand (Schedule D)	
Livestock held for sale (Schedule E)	
Accounts receivable (Schedule F)	
Notes receivable (Schedule G)	
Cash invested in growing crops (Schedule D)	
Other:	
Total Current Assets	-

INTERMEDIATE TERM ASSETS	
Vehicles & trucks (Schedule H)	
Machinery & equipment (Schedule I)	
Breeding stock (Schedule J)	
Other:	
Total Intermediate Assets	-

LONG-TERM OR FIXED ASSETS	
Personal residence & investment properties (Schedule K)	
Farm real estate (Schedule L)	
Retirement assets at vested value (Schedule M)	
Other:	
Total Long-Term or Fixed Assets	-

TOTAL ASSETS	-
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SECTION 4: Liabilities (omit cents)	
CURRENT LIABILITIES (due in next 12 months)	
Credit cards, dept. store cards (Schedule N)	
Loans on other cash balances (Schedule A)	
Margin accounts/loans (Schedule B)	
Life insurance loans (Schedule C)	
Loans on crops or feed on hand (Schedule D)	
Loans on livestock held for sale (Schedule E)	
Current payments on vehicle & truck loans (Schedule H)	
Current payments on machinery & equipment loans (Schedule I)	
Current payments on breeding stock loans (Schedule J)	
Current payments on pers res & investment prop loans (Schedule K)	
Current payments on farm real estate loans (Schedule L)	
Taxes payable	
Other:	
Total Current Liabilities	-

INTERMEDIATE TERM LIABILITIES	
Loans on vehicles & trucks (Schedule H)	
Loans on machinery & equipment (Schedule I)	
Loans on breeding stock (Schedule J)	
Other:	
Total Intermediate Term Liabilities	-

LONG-TERM LIABILITIES	
Loans on pers residence & investment props (Schedule K)	
Loans on farm real estate (Schedule L)	
Loans on retirement assets (Schedule M)	
Other:	
Total Long-Term Liabilities	-

TOTAL LIABILITIES	-
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NET WORTH	-
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SCHEDULE A: Cash In Other Financial Institutions (checking, savings, money markets, CDs, etc.)						
Type of Account	Financial Institution	Account Owned By	(do not include if emailed) Account Number	Pledged? Yes / No	Account Balance	Loan Balance
					-	-

SCHEDULE B: Marketable Securities (stocks, bonds, mutual funds, etc.)					
No. of Shares	Description	Owned By	Current Value	Loan Balance	Creditor Name
			-	-	

SCHEDULE C: Life Insurance

Insurance Company	Policy Owned By	Beneficiary	Type of Policy	Amount of Policy	(a) Cash Value	(b) Loan Balance	(a-b) Surrender Val.	Loan Payment
							-	
							-	
							-	
							-	
					-	-	-	

SCHEDULE D: Crops or Feed On Hand (attach additional sheets if needed)

Type of Crop or Feed	Amount On Hand (bushels)	Current Value	Acres in Crops		Cash Invested In Crops	Loan Balance	Interest Rate	Annual Payment	Creditor Name
			Owned	Rented					
		-			-	-			

Crop Insurance Carried: \$ _____ Insurance Company, Agent Name & Phone: _____

SCHEDULE E: Livestock Held For Sale (attach additional sheets if needed)

Number	Description	Weight	Price	Current Value	Loan Balance	Interest Rate	Annual Payment	Creditor Name
				-	-			

SCHEDULE F: Accounts Receivable

Due From	Description	Amount Due	Date Due
		-	

SCHEDULE G: Notes Receivable

Due From	Description	Balance	Next Amount Due	Date Due
		-		

SCHEDULE H: Vehicles, Trucks, Etc. (attach additional sheets if needed)

Year, Make, Model	Owned By	Odometer	Current Value	Loan Balance	Interest Rate	Monthly Payment	Creditor Name
			-	-		-	

SCHEDULE L: Farmland (attach additional sheets if needed)

Owned By	Address and/or Description	No. of Acres	Year Purchased	Current Value	Loan Balance	Interest Rate	Annual Payment	Creditor Name
				-	-		-	

SCHEDULE M: Retirement Accounts (including IRA, 401k, 403b, Keogh, SEP, Profit-Sharing, etc.)

No. of Shares	Description	Owned By	Market Value	Vested Value	Loan Balance	Monthly Payment
			-	-	-	

SCHEDULE N: Credit Cards, Department Store Cards, Etc.

Creditor Name	In Name Of	Amount of Line	Current Balance	Monthly Payment	Interest Rate	Teaser? Yes or No	Date Teaser Rate Expires	New Rate
			-					

OPENING A NEW ACCOUNT. To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record the information that identifies each person who opens an account. When you open an account, we will ask you for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

RIGHT TO RECEIVE COPY OF APPRAISAL. If this statement is provided to DuTrac in conjunction with an application for a loan secured by a 1-4 unit residential structure and an appraisal report is used in connection with the evaluation of your request, you have the right to receive a copy of that appraisal, provided that you have paid DuTrac for the cost of the report. You must write us at the following address no later than 90 days after we notify you about the action taken on your request: DuTrac Community Credit Union, Business Lending Dept., 3465 Asbury Road, P.O. Box 3250, Dubuque, IA 52004-3250.

RIGHT TO REQUEST SPECIFIC REASON FOR CREDIT DENIAL. If your application for credit is denied, you have the right to a written statement of the specific reasons for the denial. To obtain the statement, please contact us within sixty (60) days from the date you are notified of our decision. We will send you a written statement of reasons for the denial within thirty (30) days of receiving your request for the statement. Please send requests to: DuTrac Community Credit Union, Business Lending Dept., 3465 Asbury Road, P.O. Box 3250, Dubuque, IA 52004-3250.

YOUR REPRESENTATIONS. The undersigned represent, warrant and certify that the information provided herein is true, correct and complete, that none of the assets described herein are held in trust, and will notify DuTrac immediately in writing if any are transferred to a trust. The undersigned agree to notify DuTrac immediately and in writing of any change in name, address, or employment and of any material adverse change in (1) any of the information contained in this statement, (2) the financial condition of any of the undersigned, or (3) the ability of any of the undersigned to perform their obligations to DuTrac. In the absence of such notice or a new and full written statement, this should be considered as a continuing statement and substantially correct. If the undersigned fail to notify DuTrac as required above, or if any of the information herein should prove to be inaccurate or incomplete in any material respect, DuTrac may declare the indebtedness of the undersigned or the indebtedness guaranteed by the undersigned, as the case may be, in default and immediately due and payable.

DuTrac is authorized to make all inquiries it deems necessary to verify the accuracy of the information contained herein and to determine the credit-worthiness of the undersigned. The undersigned authorize any person or consumer reporting agency to give DuTrac any information it may have on the undersigned. Each of the undersigned authorizes DuTrac to answer any and all questions about its credit experience with the undersigned. As long as any obligation or guaranty of the undersigned to DuTrac is outstanding, the undersigned shall supply annually an updated financial statement and any other financial information requested by DuTrac. The undersigned acknowledge receiving a copy of the disclosures herein. All parties will consider a copy or facsimile of this statement to be as binding and valid as the original. This statement and any other financial or other information that the undersigned gives DuTrac shall be the property of DuTrac.

INDIVIDUAL 1: Sent by email (type name & date below)

Signature: _____ Date: _____

INDIVIDUAL 2: Sent by email (type name & date below)

Signature: _____ Date: _____