

# PERSONAL FINANCIAL STATEMENT



**IMPORTANT NOTICE.** The information contained in this statement is provided to induce DuTrac Community Credit Union ("DuTrac") to extend or to continue to extend business-purpose credit to the undersigned or to others upon the guaranty of the undersigned. DuTrac is relying on this information in deciding to grant or continue credit or to accept a guaranty thereof. It is a Federal crime under Section 1014 of Title 18 of the United States Code for any person to knowingly make any false statement or report, or willfully overvalue any land, property or security for the purpose of influencing in any way the action of an insured State-chartered credit union and any institution the accounts of which are insured by the National Credit Union Administration.

**EQUAL CREDIT OPPORTUNITY ACT.** The federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this creditor is: Federal Trade Commission, Chicago Regional Office, 55 E. Monroe St., Suite 1437, Chicago, IL 60603.

**HOW DO YOU INTEND TO APPLY? This statement is completed for: (check one)**

Business-purpose credit \* in my name or that I personally guaranty. I am relying solely on my income and assets as the basis for repayment. Instructions: Complete this statement based on your financial condition only. If you are applying for secured credit, what is your marital status?  Married  Unmarried  Separated

Business-purpose credit \* in both our names or that we both personally guaranty. We are relying on our joint incomes and assets as the basis for repayment. Instructions: Complete this statement jointly. If you are applying jointly, what is your marital status?  Married  Unmarried  Separated

\* "Business-purpose credit" includes credit of any kind extended to an individual or entity for commercial purposes, including, but not limited to, credit extended to purchase, refinance or improve 1-4 unit residential rental property, multi-family rental property, commercial real estate or farmland.

**SECTION 1: Individual 1**

Individual Name		
Home Address, City, State, Zip <input type="checkbox"/> Own <input type="checkbox"/> Rent		
Home Phone	Social Security Number <small>(do not include if emailed)</small>	Date of Birth <small>(do not include if emailed)</small>
Cell Phone	Email Address	
Drivers License		Issued: _____
No.:	State:	Expires:
Employer Name		
Employer Address, City, State, Zip		
Business Phone	Title/Position	No. of Years
Previous Employer & Position		No. of Years
Name and Phone for your:		
Accountant: _____		
Attorney: _____		
Financial Advisor: _____		
Insurance Agent: _____		

**SECTION 2: Individual 2**

Individual Name		
Home Address, City, State, Zip <input type="checkbox"/> Own <input type="checkbox"/> Rent		
Home Phone	Social Security Number <small>(do not include if emailed)</small>	Date of Birth <small>(do not include if emailed)</small>
Cell Phone	Email Address	
Drivers License		Issued: _____
No.:	State:	Expires:
Employer Name		
Employer Address, City, State, Zip		
Business Phone	Title/Position	No. of Years
Previous Employer & Position		No. of Years
Name and Phone for your:		
Accountant: _____		
Attorney: _____		
Financial Advisor: _____		
Insurance Agent: _____		

- Yes No **NOTE: Attach separate sheet(s) to explain all "Yes" answers.**
1. Are any significant changes in your income or expenses expected in the next 12 months?
  2. Are you a guarantor, co-signer or otherwise liable for any loan, lease or other contract or debt of an individual or business?
  3. Do you or any business in which you are an owner have any past due tax obligations (including, but not limited to, property taxes, income taxes, or payroll/withholding taxes)?
  4. Do you or any business in which you are an owner have any outstanding judgments or collections?
  5. Do you or any business in which you are an owner have any outstanding letters of credit or surety bonds?
  6. Have you or any business in which you are or were an owner ever declared bankruptcy?
  7. Are there any legal actions pending against you or any business in which you are an owner?
  8. Are you on parole or on probation, or have you ever been convicted or placed on any form of probation, for any criminal offense other than a minor vehicle violation?

- Yes No **NOTE: Attach separate sheet(s) to explain all "Yes" answers.**
1. Are any significant changes in your income or expenses expected in the next 12 months?
  2. Are you a guarantor, co-signer or otherwise liable for any loan, lease or other contract or debt of an individual or business?
  3. Do you or any business in which you are an owner have any past due tax obligations (including, but not limited to, property taxes, income taxes, or payroll/withholding taxes)?
  4. Do you or any business in which you are an owner have any outstanding judgments or collections?
  5. Do you or any business in which you are an owner have any outstanding letters of credit or surety bonds?
  6. Have you or any business in which you are or were an owner ever declared bankruptcy?
  7. Are there any legal actions pending against you or any business in which you are an owner?
  8. Are you on parole or on probation, or have you ever been convicted or placed on any form of probation, for any criminal offense other than a minor vehicle violation?

SECTION 3: Annual Income (omit cents)		
Income Description	Individual 1	Individual 2
Wages and salaries		
Bonus and commissions		
Interest		
Dividends		
IRA distributions		
Pensions and annuities		
Unemployment		
Social security		
Capital gains		
Other *:		
TOTAL INCOME:	-	-

SECTION 4: Annual Expenses (omit cents)		
Expense Description	Individual 1	Individual 2
Federal & state income taxes		
Rent, co-op or condo maintenance		
Property taxes: primary residence		
Property taxes: other real estate		
Insurance: primary residence		
Insurance: other real estate, auto, etc.		
Alimony or child support		
Tuition, room and board		
Medical expenses		
Other:		
TOTAL EXPENSES:	-	-

\* Income from alimony, child support, or separate maintenance need not be revealed if you do not wish to have it considered as a basis for repaying an obligation.

**INSTRUCTIONS:** Complete the individual Schedules A-J before completing Sections 5 and 6. Attach additional sheets if necessary.

SECTION 5: Assets (omit cents)		
Cash in this financial institution		
Cash in other financial institutions (Schedule A)		-
Marketable securities (Schedule B)		-
Cash value life insurance (Schedule C)		-
Tax refunds		
Other current assets:		
<b>Current Assets:</b>		<b>-</b>
Vehicles, boats, etc. (Schedule D)		-
Equipment owned (Schedule E)		-
Real estate (Schedule F)		-
Retirement accounts, vested value (Schedule G)		-
Equity in Business/Partnerships (Schedule H)		-
Other long-term assets:		
<b>Total Assets (1):</b>		<b>-</b>

SECTION 6: Liabilities (omit cents)		
Credit cards, department store cards (Schedule I)		-
Loans on other cash balances (Schedule A)		-
Margin accounts/loans (Schedule B)		-
Life insurance loans (Schedule C)		-
Taxes payable		
Other current liabilities:		
<b>Current Liabilities:</b>		<b>-</b>
Loans on vehicles, boats, etc. (Schedule D)		-
Loans on equipment (Schedule E)		-
Loans on real estate (Schedule F)		-
Loans on retirement accounts (Schedule G)		-
Other long-term liabilities (Schedule J)		-
Other liabilities:		
<b>Total Liabilities (2):</b>		<b>-</b>
<b>Net Worth (1-2):</b>		<b>-</b>

**SCHEDULE A: Cash In Other Financial Institutions (checking, savings, money markets, certificates of deposit, etc.)**

Type of Account	Financial Institution	Account Owned By	(do not include if emailed) Account Number	Pledged? Yes / No	Account Balance	Loan Balance
<b>TOTALS:</b>					-	-

**SCHEDULE B: Marketable Securities (mutual funds, stocks, bonds, etc.)**

No. of Shares	Description	Owned By	Market Value	Loan Balance	Creditor Name
<b>TOTALS:</b>			-	-	

**SCHEDULE C: Life Insurance**

Insurance Company	Policy Owned By	Beneficiary	Type of Policy	Amount of Policy	(a) Cash Value	(b) Loan Balance	(a-b) Surrender Val.	Loan Payment
							-	
							-	
							-	
							-	
							-	
<b>TOTALS:</b>					-	-	-	

**SCHEDULE D: Vehicles, Boats, Etc.**

Year, Make, Model	Owned By	Odometer	Market Value	Loan Balance	Interest Rate	Monthly Payment	Creditor Name
<b>TOTALS:</b>			-	-			

**SCHEDULE E: Equipment Owned**

Year, Make, Model	Owned By	Hours (if applicable)	Market Value	Loan Balance	Interest Rate	Monthly Payment	Creditor Name
<b>TOTALS:</b>			-	-			

**SCHEDULE F: Real Estate (Personal Residence, 2nd Home, and Investment Properties)**

Address	Original Purchase		Market Value	Loan Balance	Interest Rate	Payment Amount	Type of Payment *	Creditor Name
	Year	Price						
							<input type="checkbox"/> PITI <input type="checkbox"/> P&I <input type="checkbox"/> PIT <input type="checkbox"/> Interest	
							<input type="checkbox"/> PITI <input type="checkbox"/> P&I <input type="checkbox"/> PIT <input type="checkbox"/> Interest	
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<b>TOTALS:</b>		-	-	-				

\* Payment Type Key: P = principal, I = interest, T = taxes, I = insurance

**SCHEDULE G: Retirement Accounts (including IRA, 401k, 403b, Keogh, SEP, Profit-Sharing, etc.)**

No. of Shares	Description	Owned By	Market Value	Vested Value	Loan Balance	Monthly Payment
<b>TOTALS:</b>			-	-	-	-

**SCHEDULE H: Business/Partnership Interests**

Name of Business/Partnership	Description of Business/Partnership	Owner Since	(a) Total Assets	(b) Total Debt	(a-b) Total Equity	% Own	Equity Interest
					-		-
					-		-
					-		-
					-		-
<b>TOTALS:</b>			-	-	-	-	-

**SCHEDULE I: Credit Cards, Department Store Cards, Charge Cards, Etc.**

Creditor Name	In Name Of	Amount of Line	Current Balance	Monthly Payment	Interest Rate	Teaser? Yes or No	Date Teaser Rate Expires	New Rate
<b>TOTALS:</b>		-	-					

**SCHEDULE J: Other Liabilities (student loans, family loans, etc.)**

Creditor Name	Type of Loan	Collateral	Amount of Line	Current Balance	Monthly Payment	Interest Rate	Maturity Date
<b>TOTALS:</b>			-	-			

**OPENING A NEW ACCOUNT.** To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record the information that identifies each person who opens an account. When you open an account, we will ask you for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

**COPY OF APPRAISAL OR VALUATION.** If this statement is provided to DuTrac in conjunction with an application for a loan secured by a first lien on a dwelling (a residential structure that contains 1-4 units) and a new appraisal or other written valuation is developed in connection with the application, we will provide you with a copy of each such appraisal or other written valuation no later than 3 business days before loan closing.

**RIGHT TO REQUEST SPECIFIC REASON FOR CREDIT DENIAL.** If your application for credit is denied, you have the right to a written statement of the specific reasons for the denial. To obtain the statement, please contact us within sixty (60) days from the date you are notified of our decision. We will send you a written statement of reasons for the denial within thirty (30) days of receiving your request for the statement. Please send requests to: DuTrac Community Credit Union, Business Lending Dept., 3465 Asbury Road, P.O. Box 3250, Dubuque, IA 52004-3250.

**YOUR REPRESENTATIONS.** The undersigned represent, warrant and certify that the information provided herein is true, correct and complete, that none of the assets described herein are held in trust, and will notify DuTrac immediately in writing if any are transferred to a trust. The undersigned agree to notify DuTrac immediately and in writing of any change in name, address, or employment and of any material adverse change in (1) any of the information contained in this statement, (2) the financial condition of any of the undersigned, or (3) the ability of any of the undersigned to perform their obligations to DuTrac. In the absence of such notice or a new and full written statement, this should be considered as a continuing statement and substantially correct. If the undersigned fail to notify DuTrac as required above, or if any of the information herein should prove to be inaccurate or incomplete in any material respect, DuTrac may declare the indebtedness of the undersigned or the indebtedness guaranteed by the undersigned, as the case may be, in default and immediately due and payable.

DuTrac is authorized to make all inquiries it deems necessary to verify the accuracy of the information contained herein and to determine the credit-worthiness of the undersigned. The undersigned authorize any person or consumer reporting agency to give DuTrac any information it may have on the undersigned. Each of the undersigned authorizes DuTrac to answer any and all questions about its credit experience with the undersigned. As long as any obligation or guaranty of the undersigned to DuTrac is outstanding, the undersigned shall supply annually an updated financial statement and any other financial information requested by DuTrac. The undersigned acknowledge receiving a copy of the disclosures herein. All parties will consider a copy or facsimile of this statement to be as binding and valid as the original. This statement and any other financial or other information that the undersigned gives DuTrac shall be the property of DuTrac.

**INDIVIDUAL 1:**  Sent by email (type name & date below)

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

**INDIVIDUAL 2:**  Sent by email (type name & date below)

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

## DEMOGRAPHIC INFORMATION OF APPLICANT(S):

**Please read this information carefully, then answer questions #1-8 to determine if you are being asked to complete Sections #1 and #2.**

The purpose of collecting this information is to help ensure that all applicants are treated fairly and that the housing needs of communities and neighborhoods are being fulfilled. For residential mortgage lending, Federal law requires that we ask applicants for their demographic information (ethnicity, race and sex) in order to monitor our compliance with equal credit opportunity, fair housing and home mortgage disclosure laws. You are not required to provide this information, but are encouraged to do so. You may select one or more "Hispanic or Latino" origins, and one or more designations for "Race". The Law provides that we may not discriminate on the basis of this information, or on whether you choose to provide it. However, if you choose not to provide the information and you have made this application in person, Federal regulations require us to note your ethnicity, race and sex on the basis of visual observation or surname. If you do not wish to provide some or all of this information, please check that option below.

\* "Dwelling" means any residential structure regardless of the number of acres, number of units (i.e. 4-plex, 8-plex, etc.), whether or not it is a primary residence, second home or rental property, or if the borrower is an entity. "Dwelling" includes an individual condominium unit, cooperative unit, mobile home, manufactured home or apartment building. "Dwelling" does NOT include transitory residences such as hotels, motels, dormitories, etc.

- YES NO
1. Is the request for a line of credit or a temporary loan? *If "Yes", STOP here and do NOT complete Sections 1 or 2. If "No", continue to question #2.*
  2. Will the borrower on the loan be an entity such as a corporation, a partnership, a limited liability company, etc.? *If "Yes", STOP here and do NOT complete Sections 1 or 2. If "No", continue to question #3.*
  3. Will the loan be secured by a dwelling? *If "Yes", continue to question #4. If "No", STOP here and do NOT complete Sections 1 or 2.*
  4. Is the dwelling\* located on or part of a mixed-use property (i.e. residential and non-residential use)? *If "Yes", continue to question #5. If "No", skip to question #6.*
  5. Is the property's primary purpose non-residential? *If "Yes", STOP here and do NOT complete Sections 1 or 2. If "No", continue to question #6.*
  6. Is the primary purpose of the loan agricultural? *If "Yes", STOP here and do NOT complete Sections 1 or 2. If "No", continue to question #7.*
  7. Is the primary purpose of the loan business or commercial? *If "Yes", continue to question #8. If "No", STOP here and do NOT complete Sections 1 or 2.*
  8. Are any funds from the loan to purchase a dwelling\*, refinance a loan secured by a dwelling\*, or improve a dwelling\*? *If "Yes", complete Sections 1 and 2. If "No", do NOT complete Sections 1 and 2.*

### SECTION #1: Individual 1

**ETHNICITY: (check one or more)**

- Hispanic or Latino  
 Mexican     Puerto Rican     Cuban  
 Other Hispanic or Latino: \_\_\_\_\_  
Examples: Argentinian, Colombian, Dominican, Nicaraguan, Salvadoran, Spaniard, etc.  
 Not Hispanic or Latino  
 I do not wish to provide this information

**RACE: (check one or more)**

- American Indian or Alaska Native  
 Name of enrolled or principal tribe: \_\_\_\_\_  
 Asian  
 Asian Indian     Chinese     Filipino     Japanese  
 Korean     Vietnamese  
 Other Asian: \_\_\_\_\_  
Examples: Hmong, Laotian, Thai, Pakistani, Cambodian, etc.  
 Black or African American  
 Native Hawaiian or Other Pacific Islander  
 Native Hawaiian     Guamanian or Chamorro     Samoan  
 Other Pacific Islander: \_\_\_\_\_  
Examples: Fijian, Tongan, etc.  
 White  
 I do not wish to provide this information

**SEX:**

- Female  
 Male  
 I do not wish to provide this information

### SECTION #2: Individual 2

**ETHNICITY: (check one or more)**

- Hispanic or Latino  
 Mexican     Puerto Rican     Cuban  
 Other Hispanic or Latino: \_\_\_\_\_  
Examples: Argentinian, Colombian, Dominican, Nicaraguan, Salvadoran, Spaniard, etc.  
 Not Hispanic or Latino  
 I do not wish to provide this information

**RACE: (check one or more)**

- American Indian or Alaska Native  
 Name of enrolled or principal tribe: \_\_\_\_\_  
 Asian  
 Asian Indian     Chinese     Filipino     Japanese  
 Korean     Vietnamese  
 Other Asian: \_\_\_\_\_  
Examples: Hmong, Laotian, Thai, Pakistani, Cambodian, etc.  
 Black or African American  
 Native Hawaiian or Other Pacific Islander  
 Native Hawaiian     Guamanian or Chamorro     Samoan  
 Other Pacific Islander: \_\_\_\_\_  
Examples: Fijian, Tongan, etc.  
 White  
 I do not wish to provide this information

**SEX:**

- Female  
 Male  
 I do not wish to provide this information

### TO BE COMPLETED BY LOAN ORIGINATOR:

	<b>INDIVIDUAL 1:</b>		<b>INDIVIDUAL 2:</b>			
Was ethnicity collected on the basis of visual observation or surname:	<input type="checkbox"/> No	<input type="checkbox"/> Yes	<input type="checkbox"/> N/A	<input type="checkbox"/> No	<input type="checkbox"/> Yes	<input type="checkbox"/> N/A
Was race collected on the basis of visual observation or surname:	<input type="checkbox"/> No	<input type="checkbox"/> Yes	<input type="checkbox"/> N/A	<input type="checkbox"/> No	<input type="checkbox"/> Yes	<input type="checkbox"/> N/A
Was sex collected on the basis of visual observation or surname:	<input type="checkbox"/> No	<input type="checkbox"/> Yes	<input type="checkbox"/> N/A	<input type="checkbox"/> No	<input type="checkbox"/> Yes	<input type="checkbox"/> N/A
The demographic information for Individual 1 was provided through:	<input type="checkbox"/> Face-to-face	<input type="checkbox"/> Telephone	<input type="checkbox"/> Fax or mail	<input type="checkbox"/> Email or internet		
The demographic information for Individual 2 was provided through:	<input type="checkbox"/> Face-to-face	<input type="checkbox"/> Telephone	<input type="checkbox"/> Fax or mail	<input type="checkbox"/> Email or internet		

Loan Originator Signature: _____		Date: _____
Loan Originator Name (print or type): _____	Loan Originator Identifier: _____	Loan Originator Phone Number: _____
Loan Origination Company Name: <i>DuTrac Community Credit Union</i>	Loan Origination Company Identifier: <i>0000064471</i>	Loan Origination Company Address: <i>3465 Asbury Road, Dubuque, IA 52004-3250</i>