

UPDATE

NEWSLETTER

MESSAGE FROM THE PRESIDENT

Summer is in full swing with great weather, outdoor events, and activities. With longer days comes the desire to update our own outdoor living area so that we may enjoy all that summer brings.

DuTrac is now offering a Home Equity Plus Line-of-Credit introductory rate for new home equity loans to DuTrac. Imagine the possibilities around your home, then let DuTrac help make it a reality with a Home Equity Plus Line-of-Credit loan. See details inside this newsletter or visit DuTrac.org for more information.

This summer also brings the completion of our brand-new Moline branch. We will be hosting a Ribbon Cutting and Grand Opening on Wednesday, July 10 from 11:00 a.m. to 2:00 p.m. You can visit the newly constructed branch at 3153 Avenue of the Cities for all your financial needs. This is an exciting time for us and particularly our Moline area members.

Additionally, DuTrac has purchased a location in Decorah, Iowa as we continue to serve members in the northern part of Iowa. This location has a target opening date of September, as updating is needed to the level that our members expect from our locations. Prior to opening that location, we plan to have our new mobile unit visit Decorah on a regular basis to serve existing and sign-up new members. Stay tuned for further updates as this project moves forward.

Your support is truly what keeps exciting things happening at our credit union. We will always be grateful for it and we do not take it for granted.

Enjoy your summer and remember, DuTrac is here to assist you with your financial dreams!



Andrew Hawkinson
President and CEO

NEW MOLINE BRANCH NOW OPEN!



DuTrac Community Credit Union is happy to announce that the new Moline branch office is now open at 3153 Avenue of the Cities. This larger, modern facility with expanded property lines has many features that will enhance the member experience including:

- Two drive-through lanes with canopy,
- Separate drive-up lane with a deposit accepting ATM,
- Safe deposit boxes, and
- A bright, beautiful interior tailored for our member's efficient use.

Moline branch hours of operation are:

Lobby and Drive-Up

Monday - Thursday: 8:30 a.m. - 5:00 p.m.

Friday: 8:30 a.m. - 5:30 p.m.

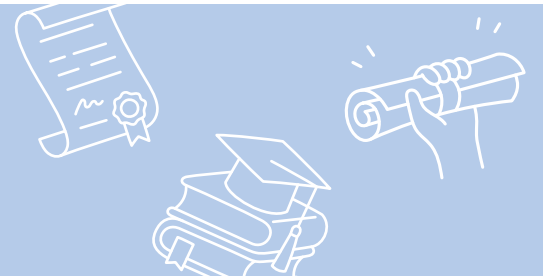
Drive-Up Only

Saturday: 9:00 a.m. - 12:00 p.m.

Join us for a grand opening on Wednesday, July 10 from 11 a.m. to 2 p.m.

We extend our gratitude for your continued membership with DuTrac Community Credit Union.

DUTRAC ANNOUNCES 2024 SCHOLARSHIP WINNERS



Seven graduates of area high schools and members of DuTrac Community Credit Union have been awarded scholarships through DuTrac's 2024 Academic Scholarship Program. Recipients of a \$1,000 scholarship are:

- **Kimbree Callahan**, daughter of James & Renee Fluhr-Callahan, is graduating from Bettendorf High School (Bettendorf, IA). Callahan plans to attend Creighton University in Omaha, NE, to pursue a major in political science/pre-law.
- **Brianna Cramer**, daughter of Joshua & Kelly Cramer, is graduating from Fulton High School (Fulton, IL). Cramer plans to attend The University of Iowa to pursue a major in finance and economics.
- **Anna Johll**, daughter of William & Renee Johll, is graduating from Western Dubuque High School (Epworth, IA). Johll plans to attend Iowa State University with an undecided major.
- **Lillian Pierson**, daughter of John and Melinda Lau-Pierson, is a graduate of Bettendorf High School (Bettendorf, IA). Pierson plans to attend Florida Atlantic University to pursue a major in business.
- **Ana Rivera**, daughter of Barbara & Octavio Rivera Gallinat, will be graduating from Wahlert Catholic High School (Dubuque, IA). Rivera plans to attend The University of Iowa, to pursue a major in marketing with a minor in Spanish.
- **Brianna VanGroll**, daughter of David & Stephanie VanGroll, is graduating from Edgewood-Colesburg High School (Edgewood, IA). VanGroll plans to attend Central College to pursue a double major in secondary education and English.
- **Cole Welter**, son of Bob & Julie Welter, is a graduate of Monticello High School (Monticello, IA). Welter plans to attend Kirkwood Community College and The University of Iowa to pursue a major in business.

In addition, selected from over 430 applicants to the Iowa Credit Union Foundation's 2024 Warren A. Morrow Memorial Scholarships, is DuTrac member **Kimbree Callahan**. Kimbree was awarded one of 16 high school scholarships in the amount \$2,000 and is also receiving a 2024 DuTrac Scholarship Program award.

Selected for the Dubuque Area Labor-Management Council "Education and Skilled Trade Scholarships" is another DuTrac member, **Sophia Phelan**, daughter of Travis & Heather Phelan. Sophia was one of eight local students preparing for careers in the Dubuque area awarded a \$1,500 scholarship. Sophia will graduate from Hempstead High School (Dubuque, IA). Phelan plans to attend Northeast Iowa Community College to study nursing.

Education is the foundation upon which we build our future, the same as DuTrac's foundation to assist members in building their financial future. DuTrac's Scholarship Program was established to recognize members of the Credit Union who have demonstrated scholastic achievement, are active participants in curricular and extra-curricular activities, engaged with their community, and have a goal to advance their education at an accredited community college, trade school, technical college, or university," states Andrew Hawkinson, President and CEO.



Kimbree Callahan



Brianna Cramer



Anna Johll



Lillian Pierson



Ana Rivera



Brianna VanGroll



Cole Welter



Sophia Phelan



BACK-TO-SCHOOL MINI-GRANT GIVEAWAY

August 28 – September 18, 2024



DuTrac wants to help teachers come together on projects that invigorate their students' appetite for learning and help them find paths to success. Beginning August 28, visit DuTrac.org or any office to enter the Back-to-School Mini-Grant

Giveaway for your chance to nominate a teacher to win one of 25, \$150 mini-grants for their classroom.

The deadline for entries is 5:00 p.m. Wednesday, September 18. Complete rules and entry requirements will be available at DuTrac.org starting August 28.

WITH YOUR HELP, DIAPER DRIVE IS A SUCCESS!

A huge shoutout to everyone who donated during the month of May to DuTrac's Diaper Drive! Thanks to your incredible generosity, we were able to collect and drop off over 2,000 diapers to United Way of Dubuque Area Tri-States and over 1,750 diapers to Hiney Heroes in the Quad Cities. We appreciate these wonderful organizations for partnering with us to quickly get these essential resources to those who need them most. Together, all of us are making our communities stronger.

WARRENS CRANBERRY FESTIVAL TRIP

Friday, September 27, 2024, Warrens, WI
Dubuque Departure with possible Platteville, WI pickup
\$52 per person



Warrens Cranberry Festival is a great time to begin your holiday shopping. With over three miles of shopping that includes 850 arts and crafts booths, 350 flea market and antiques booths, and 100 farm market booths, you're sure to find something! Price includes deluxe motor coach transportation from Dubuque, Iowa, admission to festival, water, snack, and driver gratuity.

Warrens Cranberry Festival covers a large area, and there will be a lot of walking. There are no scooter or wheelchair rentals on the grounds.

Payment and reservations are due by Friday, August 30, 2024, by contacting Karen at ktegeler@dutrac.org or 563.585.8584.

2024 DUTRAC ANNUAL MEETING

The 2024 Annual Business Meeting for the membership of DuTrac Community Credit Union will take place on **Monday, October 14**, in the Community Room, third floor of the Asbury Headquarters in Dubuque located at 3465 Asbury Road. The business meeting will commence at 5:30 p.m. In addition to members casting their votes to fill those Board seats with terms expiring during the 2024 Annual Meeting, they will receive a brief review of the 2023 financial operations of DuTrac and planned future highlights. The meeting will be both in-person and online.

RSVP to Karen Tegeler at ktegeler@dutrac.org by Monday, October 7, 2024.

DISCOUNTED TICKETS TO AREA ATTRACTIONS:

- **Adventureland Park*** discount tickets are available for \$37.99 plus tax and fee – a savings of more than \$30 from the average gate price. Visit www.adventurelandresort.com/book-and-buy/tickets to purchase your discounted ticket(s). Make sure to provide discount code: CREDITUNION (must be all caps, no spaces, not plural) when purchasing your ticket(s). Tickets will be emailed to you. Visit www.adventurelandresort.com for park information.

- **Lost Island Waterpark/Themepark*** discount tickets are available for \$29.50 for the Waterpark and \$42.50 for the Themepark. Tickets are available at any Dubuque, Dyersville, or Monticello branch location. Visit Lost Island Waterpark for park information.

***Tickets are valid for one day during the 2024 season. Children three (3) and under are free.**

Watch out!

Scammers target everyone!

Below are the top three lines used by imposters to gain access to your money.



1. “I need remote access to ‘fix’ your computer.”

If you get an unsolicited request to remotely access your computer or mobile device, it’s a scam.

Imposters pose as employees of familiar companies and ask you to provide remote access or download an app. They may call, use pop-up screens, text messages or email to convince you that your device has been compromised. Do not click the link or open the attachment and never download software or provide remote access to anyone you do not know.

2. “Do not tell your credit union.”

If you are told to lie to your credit union about why you need to wire money or make a withdrawal, it’s a scam! If you are contacted unexpectedly by phone, email, text, direct message, or pop-up with a request for personal information or money, it’s a scam. If you are asked to pay in an unusual way, like gift cards, Bitcoin, prepaid debit cards or cryptocurrency to resolve fraud, it’s a scam. DuTrac will never ask you to transfer money to anyone, including yourself. DuTrac will never ask you to withdraw or move money to protect yourself from fraud. When contacting the credit union, always call the number on the back of your debit or credit card, the local number you know and trust or stop by your local branch office.

3. “You need to do this right away or you will be in trouble.”

Slow down and use caution. Scammers want you to act without thinking.

Trending Scam example:

- **Step 1: Tech support scam** - The impersonator claims to be from a legitimate tech support company and claims your computer has been hacked. They will ask you to call a number and download software allowing them remote access to your computer to resolve the “issue”. Then they will ask you to log into your online banking and look for fraudulent charges.
- **Step 2: Credit Union imposter** - You will receive a second call from an imposter claiming to be from your credit union, saying fraud is happening on your account. They will tell you to move money to a “safe account”, such as Bitcoin, cryptocurrency or a third party pay app they have set up in your name.
- **Step 3: Imposter** - You will receive a third call from another imposter claiming to be a government official who is confirming the transaction. They may even send you an email or letter to make the scam look more legitimate.

The Scams are real, and the scammer is an expert at doing what it takes to gain access to your information and money. Be the expert in defending yourself and protecting your information and assets.

FRAUD

The word "FRAUD" is written in large, bold, black capital letters. A large red circle with a diagonal slash through it is superimposed over the word, indicating prohibition or a warning against fraud.

Find the tools to identify fraud and steps to take if you become a victim at [DuTrac.org/support/fraud](https://dutrac.org/support/fraud) or email fraud@dutrac.org

UPCOMING EVENTS

july

- 4 All Offices Closed (Independence Day)
- 10 Moline Grand Opening
- 24 The Bikinis – The Musical

august

- 21 First Community Trust (FCT) Estate Planning Webinar
- 28 Back to School Mini-Grant Giveaway starts

september

- 2 All Offices Closed (Labor Day)
- 18 Back to School Mini-Grant Giveaway ends
- 27 Warrens Cranberry Festival Trip

october

- 14 2024 Annual Meeting
- 21-25 International Credit Union Week



FINANCIAL UPDATE

DuTrac's financials as of May 31, 2024.

| | |
|-------------------------|-----------------|
| Number of members | 53,012 |
| Shares | \$957,558,673 |
| Loans | \$877,848,481 |
| Net Worth | \$129,188,636 |
| Assets..... | \$1,080,225,368 |

GET PREQUALIFIED WITH A DUTRAC MORTGAGE

Homebuying season is in full swing, and the housing market continues to be a sellers' market where buyers need to be prepared to make a competitive offer. With multiple offers and houses selling within days in many instances, it is more important than ever to ensure you are prequalified with a DuTrac Mortgage when working with a realtor to negotiate your offer. Get prequalified today by visiting DuTrac.org. One of our local expert, mortgage consultants will guide you step-by-step to ensure you are getting the best mortgage to meet your needs whether purchasing your first home or your next home.

DuTrac is excited to announce that we now offer electronic hybrid mortgage closings. An electronic hybrid mortgage closing provides a secure portal to eSign the majority of your closing documents ahead of time which allows for a quicker in person closing. Let DuTrac Mortgage take the stress out of financing the home of your dreams.



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NO-COST ESTATE PLANNING WEBINAR

Wednesday, August 21 from 5:30 p.m. – 6:30 p.m.

Estate planning is a key component of financial wellness and of your financial well-being. Sadly, it is often neglected, leaving wishes of the deceased unfulfilled. The following questions need to be addressed when estate planning: Who will handle my affairs? How and who will oversee my assets being passed down? Are there advantages gained by considering alternative options?

First Community Trust, a trusted partner of DuTrac Community Credit Union, is hosting an estate planning webinar on **Wednesday, August 21 at 5:30 p.m.** This no-cost webinar is designed to educate and inform you of your options, as well as provide information to help implement an estate plan that accomplishes your wishes and provides peace-of-mind.

To register, please contact Matt Pillard at **563-557-5044** or **matt.pillard@FCTrust.com**



Matt Pillard
Vice-President, Trust Officer



RETIREMENT. INSURANCE. INVESTMENTS.

The choices you make today can determine the sort of retirement you will have in the future. Let the financial advisors at DuTrac Financial Group help you make the most of what you have and assist you in living the best life possible in the future by making the right financial choices now.

To get started on your financial journey, please contact Sherry Kurtz at **563-557-5002** or **sherry.kurtz@lpl.com**.

Securities and advisory services are offered through LPL Financial (LPL), a registered investment advisor and broker-dealer (member FINRA/SIPC). Insurance products are offered through LPL or its licensed affiliates. DuTrac Community Credit Union and DuTrac Financial Group **are not** registered as a broker-dealer or investment advisor. Registered representatives of LPL offer products and services using DuTrac Financial Group, and may also be employees of DuTrac Community Credit Union. These products and services are being offered through LPL or its affiliates, which are separate entities from, and not affiliates of, DuTrac Community Credit Union or DuTrac Financial Group. Securities and insurance offered through LPL or its affiliates are:

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| Not Insured by NCUA or Any Other Government Agency | Not Credit Union Guaranteed | Not Credit Union Deposits or Obligations | May Lose Value |
|--|-----------------------------|--|----------------|

Your Credit Union ("Financial Institution") provides referrals to financial professionals of LPL Financial LLC ("LPL") pursuant to an agreement that allows LPL to pay the Financial Institution for these referrals. This creates an incentive for the Financial Institution to make these referrals, resulting in a conflict of interest. The Financial Institution is not a current client of LPL for advisory services.

Imagine the possibilities, then make it a reality.



Unlock your home's equity and enjoy **4.99% APR*** on a new Home Equity Plus Line of Credit.

Check us out at **DuTrac.org**



*The introductory 4.99% APR (Annual Percentage Rate) is for a new Home Equity Line of Credit (HELOC) with DuTrac to credit qualified members with a 680 credit score or higher. Maximum 90% CLTV. (Combine loan-to-value = 90% of property valuations minus first mortgage balance). After the nine month 4.99% introductory APR, the rate is based on the 13-week U.S. Treasury Bill Index plus a margin based on credit score and combined CLTV (calculated as first mortgage balance plus HELOC limit divided by property value). Account holder's rate is based on standard credit qualifications, with a non-discounted variable rate as low as 7.49% APR. Maximum rate of 18% APR. Introductory and Non-Introductory APR accurate as of June 3, 2024. HELOC account holder is required to be a member of DuTrac Community Credit Union by purchasing \$5 in membership shares. Memberships shares are placed in a share savings account. Property insurance is required. Maximum HELOC term is 15 years. Property appraisal may be required with fees averaging an estimated \$150-\$450. Total closing costs may range from \$0-\$675. Finance charges will begin to accrue only after a draw on the new HELOC is taken by the account holder. No grace period applies. Not valid for existing HELOC or a refinanced HELOC currently at DuTrac. Not valid with any other offers. Offer may end at any time without notice.



OFFICE LOCATIONS

Bettendorf
2770 Middle Road • Bettendorf, IA

Clinton
2900 S 25th Street, Ste. A • Clinton, IA

Jersey Ridge
2330 E 53rd Street • Davenport, IA

Kimberly Road
3100 W Kimberly Road • Davenport, IA

Asbury Road
3465 Asbury Road • Dubuque, IA

Holliday Drive
2045 Holliday Drive • Dubuque, IA

Peru Road
18181 Peru Road • Dubuque, IA

St. Mary's
380 E 14th Street • Dubuque, IA

Walmart
4200 Dodge Street • Dubuque, IA

Dyersville
1161 16th Avenue Court SE • Dyersville, IA

Eldridge
200 N Fourth Ave • Eldridge, IA

Maquoketa
18072 Highway 64 • Maquoketa, IA

Moline
3153 Avenue of the Cities • Moline, IL

Monticello
337 S Main Street • Monticello, IA